

## 2013/14 October Adjustments Summary

REVENUES v. EXPENDITURES				
	Audited <u>2011/12</u>	Audited <u>2012/13</u>	Prelim Budget <u>2013/14</u>	Original Budget <u>2013/14</u>
General Fund Revenues	\$29,090,986	\$29,639,557	\$30,687,673	\$30,682,585
% Change		1.89%	3.54%	3.52%
General Fund Expenditures	\$28,526,217	\$29,358,311	\$31,136,940	\$31,159,600
% Change		2.92%	6.06%	6.14%
General Fund Surplus (Deficit)	\$564,768	\$281,246	-\$449,267	-\$477,015

RESIDENT STUDENT FTE COUNT (For Revenue Limit Purposes)				
	Actual <u>2011/12</u>	Actual <u>2012/13</u>	Prelim Budget <u>2013/14</u>	Actual <u>2013/14</u>
Resident Student FTE	2,788	2,826	2,846	2,812
Change		38	20	-14
Summer School FTE	121	115	115	112
Change		-6	0	-3
Total Revenue Limit FTE	2,836	2,872	2,892	2,857
Change		36	20	-15

REVENUE LIMIT				
	Audited <u>2011/12</u>	Audited <u>2012/13</u>	Prelim Budget <u>2013/14</u>	Original Budget <u>2013/14</u>
Property Tax (Fund 10)	\$12,582,247	\$11,934,191	\$12,863,215	\$11,889,781
% Change		-5.15%	7.78%	-0.37%
State Equalization Aid	\$14,242,857	\$15,413,563	\$15,413,563	\$16,086,025
% Change		8.22%	0.00%	4.36%
Tax Exempt Computer Aid	\$62,754	\$58,740	\$59,258	\$91,919
% Change		-6.40%	0.88%	56.48%
Total Revenue Limit	\$26,887,858	\$27,406,494	\$28,336,036	\$28,067,725
% Change		1.93%	3.39%	2.41%

TAX LEVY				
	Audited <u>2011/12</u>	Audited <u>2012/13</u>	Prelim Budget <u>2013/14</u>	Original Budget <u>2013/14</u>
General Fund	\$12,582,247	\$11,934,191	\$12,863,215	\$11,889,781
% Change		-5.15%	7.78%	-0.37%
General Fund (Prior Year)	\$8,992	\$3,144	\$1,000	\$918
% Change		-65.04%	-68.19%	-70.80%
Referendum Debt Service Fund	\$2,545,783	\$3,193,998	\$2,401,028	\$3,240,634
% Change		25.46%	-24.83%	1.46%
Community Service Fund	\$52,695	\$58,384	\$58,384	\$58,384
% Change			0.00%	0.00%
Total Revenue Limit	\$15,189,717	\$15,189,717	\$15,323,627	\$15,189,717
% Change		0.00%	0.88%	0.00%